

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 03620 042046 Z

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ACTION ARA-17

INFO OCT-01 ADP-00 TRSE-00 OIC-04 EB-11 CIAE-00 INR-10

NSAE-00 PA-03 RSC-01 USIA-12 PRS-01 RSR-01 (ADP) W
----- 110768

P 041940 Z MAY 73

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC PRIORITY 7290

AMEMBASSY KINGSTON PRIORITY

UNCLAS BOGOTA 3620

E. O. 11652: N/ A

TAGS: EAID, CO

SUBJECT: ANNUAL IDB MTG

PASS USDEL TO IDB MTG

1. MINFIN LUIS FERNANDO ECHAVARRIA WHO WAS SWORN IN MAY 2 WILL HEAD GOC DELEGATION AS GOVERNOR TO IDB. GEN MGR BANK OF REPUBLIC GERMAN BOTERO DE LOS RIOS WILL SERVE AS ALTERNATE GOVERNOR AFTER TAKING PART IN CENTRAL BANKERS CONFERENCE IN CURACAO.

2. ATTENDING AS ADVISORS TO GOC REPS WILL BE EX- MINFIN RODRIGO LLORENTE, MONETARY BOARD ADVISOR LEONEL TORRES, AND RECENTLY RESIGNED VICE MINFIN HUGO PALACIOS.

3. CONFIRMED THAT NEW BOGOTA MAYOR ANIBAL FERNANDEZ DE SOTO IS STILL COLOMBIAN EXEC DIR TO IDB AND WILL BE IN JAMAICA IN THAT CAPACITY. HIS RESIGNATION FROM IDB EXPECTED SHORTLY AFTER MTG.

4. ACCORDING TO UNCONFIRMED PRESS REPORT MAY 4 HUGO PALACIOS MEJIA WILL BECOME NEW EXEC DIR TO IDB FOR COLOMBIA AND PERU. HUGO PALACIOS WELL KNOWN TO EMB AS CAPABLE YOUNG VICE MINFIN UNTIL RECENT RESIGNATION. PALACIOS IS 30. HOLDS LAW AND ECONOMICS DEGREES FROM JAVERIANA UNIVERSITY IN BOGOTA. ALSO HAS M. A. IN ECONOMICS FROM UNIVERSITY OF COLORADO AND M. A. FROM VANDERBILT UNIVERSITY.

SACCIO

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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